

500 W Capital of Texas Highway, 1-225 Austin, TX 78739 PO Box 129 Austin, TX 78767

January 1, 2018

Re: Global Wildlife Conservation Indirect Cost Policy for Colleges and Universities

To Whom It May Concern:

Global Wildlife Conservation (GWC) aspires to work with institutions of higher-learning around the world to advance the science of conservation. As such, GWC recognizes the significant costs associated with the maintenance of research programs and the institutions that support them.

However, due to the limited funding available for research and conservation awards, GWC limits indirect costs for grants and contracts awarded to colleges and universities to a maximum of ten percent (10%) of the direct costs. A grantee or contractor with an actual indirect cost rate below the maximum should use the lower rate. This maximum is applicable to the primary grantee/contractor, and any sub-grantees or sub-contractors under the grant agreement.

Global Wildlife Conservation defines indirect costs as expenses related to the general operations and administration of an organization, which are not directly allocated to or identified with a specific project.

Sincerely,

Alejandro Quintero Chief Operating Officer Global Wildlife Conservation